

FUND DESCRIPTION

Launched in February 2014, **Ezdehar fund** is the first equity-balanced fund to be launched in Egypt after the January 2011 revolution and was covered 2.5 times. The Islamic Sharia compliant fund seeks long-term capital appreciation by investing a maximum of 60% of its net assets in Sharia-compliant Egyptian equities, while the rest is invested in Islamic money market instruments like Modarba, Morabha, Egara and Islamic Deposits. Ezdehar certificates are traded on a weekly basis.

FUND DATA

Net Asset Value: EGP 23,309,217.17 million

Inception Date: 2 February 2014

Par Value: EGP 100

IC Price: EGP 198.7298

Beta: 0.085

Subscription / Redemption: Weekly

Equity Threshold: 40%-60%

Islamic Money Market Threshold: 40%-60%

CHARGES

Subscription Fees: EGP 0.025% / certificate

Redemption Fees: Null

AWARDS

- **Best Balanced Fund in 2017 – MENA Fund Manager**
- **Best MENA Equity Fund < USD 75m – MENA Fund Manager**
- **Number 1 Islamic Balanced Fund in Egypt in 2017 – EIMA 2017 Report**
- **Highest Earning Islamic Fund in Egypt for 3 years – EIMA 2017 Report**

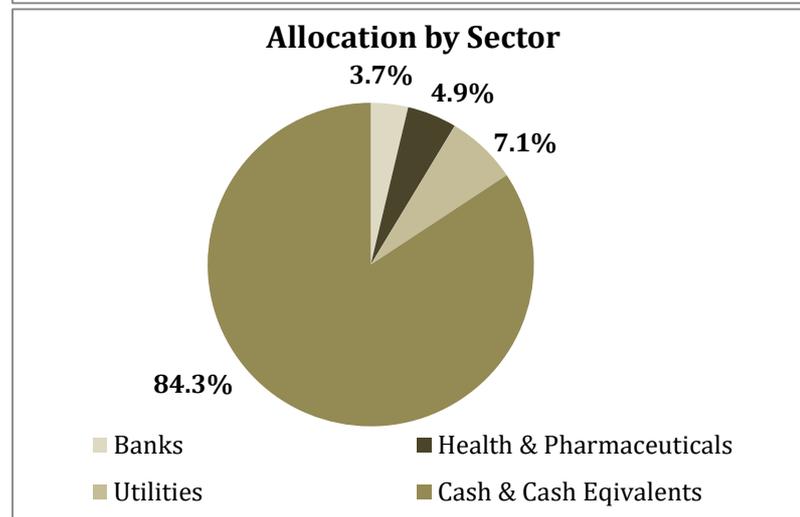
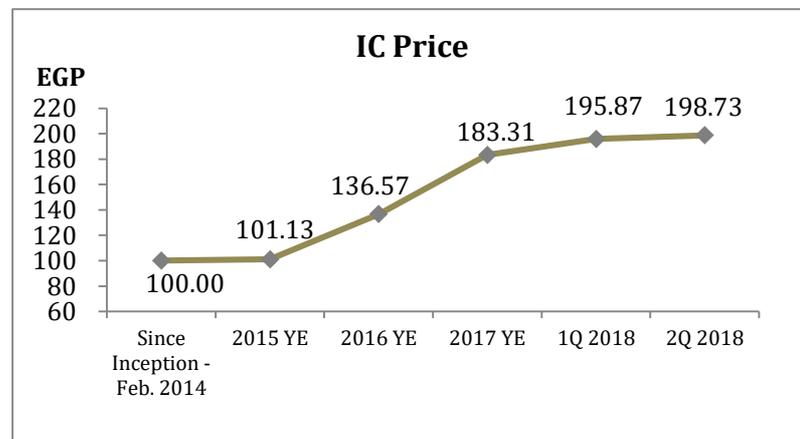


REASONS TO INVEST IN EZDEHAR

- **Diversification Advantage:** Ezdehar Fund diversifies its assets by investing from 40-60% of its net asset value in Equities, with the rest invested in Islamic money market instruments. This diversification along with a well-diversified equity holdings helps to reduce the risk associated with the fund
- **Sharia Compliant:** Ezdehar fund abides by Sharia Board regulations that include scholars and members of the Islamic Feqh Academy in Jeddah, chairman of the Sharia Supervision Board of Dubai Islamic Bank, and the former CEO of the Islamic Financial Institution (AAOIFI). The fund also hired Ideal Ratings; a US-based institutional industry leader in terms of market share to provide the screening of permissible stocks

EZDEHAR PERFORMANCE

	2Q 2018	1Q 2018	2018 YTD	2017 YE	2016 YE	2015 YE	Since Inception
Returns	1.46%	6.85%	8.41%	34.22%	35.04%	-2.55%	98.73%



FUND MANAGERS

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ACUMEN – GIVING MORE TO YOUR WEALTH

Acumen Asset Management was established in 2010 under the umbrella of Acumen Holding with a paid-in capital of EGP 10 million. The company manages portfolios of public and private sector institutions, high net-worth individuals and mutual funds. Acumen Asset Management was able to acquire the mandate of managing Kheir fund after one year of its establishment, sponsored by Misr El Kheir foundation, and the management of its first balanced equity fund launched after the January 2011 revolution, Ezdehar, sponsored by Audi Bank. The company is headed by Mrs. Rana Adawi who comes with prime expertise in Asset Management and over 24 years of experience in the financial services industry in leading international and regional financial institutions. Her previous roles included Head of Research at Fleming CIIC Securities and Managing Director of Egyptian Portfolio Management Group, the portfolio management arm of EFG Hermes Holding. Under her mandate was the management of Egypt's largest local mutual funds and equity portfolios of high net-worth individuals investing in the Egyptian stock market. Total assets under her direct management exceeded EGP 5bn. Mutual funds managed by her were ranked 1st through 3rd for 3 consecutive years (2005, 2006 and 2007) among all competing Egyptian funds. Mrs. Adawi then founded Acumen Asset Management which is currently managing Egypt's top-performing funds "El Kheir Fund" and Bank Audi's Islamic Fund "Ezdehar", along with portfolios of public and private sector institutions and high net-worth individuals.