

FUND DESCRIPTION

Launched in February 2014, Ezdehar fund is the first equity-balanced fund to be launched in Egypt after the January 2011 revolution and was covered 2.5 times. The Islamic Sharia compliant fund seeks long-term capital appreciation by investing a maximum of 60% of its net assets in Sharia-compliant Egyptian equities, while the rest is invested in Islamic money market instruments like Modarba, Morabha, Egara and Islamic Deposits. Ezdehar certificates are traded on a weekly basis.

FUND DATA

Net Asset Value: EGP 18,221,011.71 million

Inception Date: 2 February 2014

Par Value: EGP 100

IC Price: EGP 180.07

Beta: 0.33

Subscription / Redemption: Weekly

Equity Threshold: 40%-60%

Islamic Money Market Threshold: 40%-60%

CHARGES

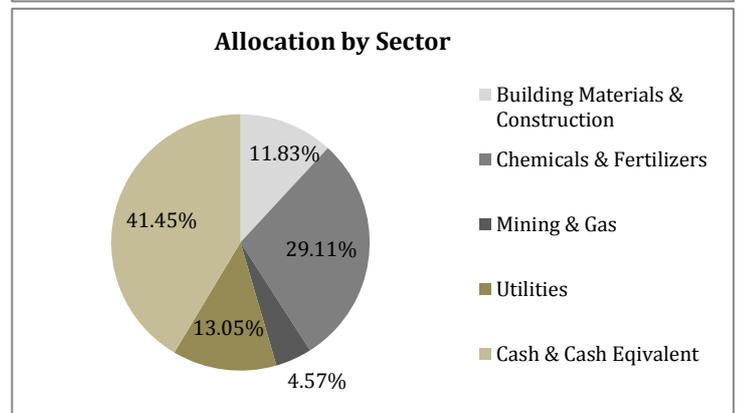
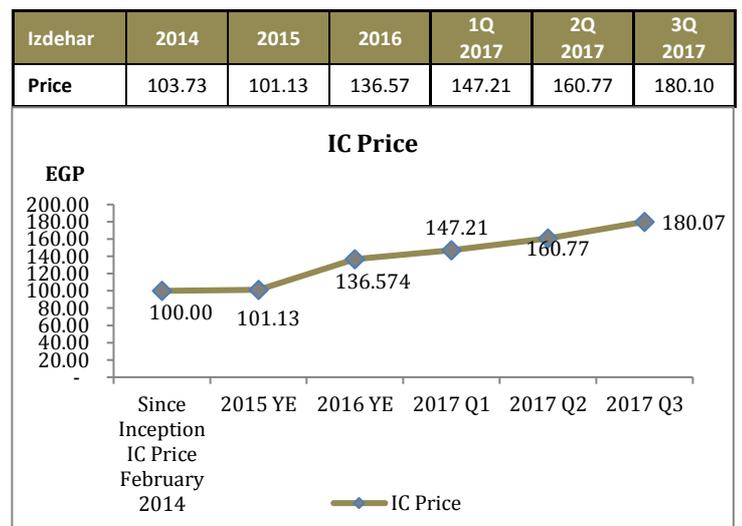
Subscription Fees: EGP 0.025% / certificate

Redemption Fees: Null

REASONS TO INVEST IN EZDEHAR

- **Diversification Advantage:** Ezdehar Fund diversifies its assets by investing from 40-60% of its net asset value in Equities, with the rest invested in Islamic money market instruments. This diversification along with a well-diversified equity holdings helps to reduce the risk associated with the fund
- **Sharia Compliant:** Ezdehar fund abides by Sharia Board regulations that include scholars and members of the Islamic Feqh Academy in Jeddah, chairman of the Sharia Supervision Board of Dubai Islamic Bank, and the former CEO of the Islamic Financial Institution (AAOIFI). The fund also hired Ideal Ratings; a US-based institutional industry leader in terms of market share to provide the screening of permissible stocks

EZDEHAR PERFORMANCE



FUND MANAGERS

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ACUMEN – GIVING MORE TO YOUR WEALTH

Acumen Asset Management was established in 2010 under the umbrella of Acumen Holding with a paid-in capital of EGP 10 million. The company manages portfolios of public and private sector institutions, high net-worth individuals and mutual funds. Acumen Asset Management was able to acquire the mandate of managing Kheir fund after one year of its establishment, sponsored by Misr El Kheir foundation, and the management of its first balanced equity fund launched after the January 2011 revolution, Ezdehar, sponsored by Audi Bank

The company is headed by Mrs. Rana Adawi who comes with prime expertise in Asset Management and over 23 years of experience in the financial services industry in leading international and regional financial institutions. Her previous roles included Head of Research at Fleming CIIC Securities and Managing Director of Egyptian Portfolio Management Group, the portfolio management arm of EFG Hermes Holding. Under her mandate was the management of Egypt's largest local mutual funds and equity portfolios of high net-worth individuals investing in the Egyptian stock market. Total assets under her direct management exceeded EGP 5bn. Mutual funds managed by her were ranked 1st through 3rd for 3 consecutive years (2005, 2006 and 2007) among all competing Egyptian funds.

Mrs. Adawi then founded Acumen Asset Management and is currently managing Egypt's top performing fund "El Kheir", Bank Audi's Islamic Fund "Ezdehar", along with portfolios of corporations, public sector banks and high net-worth individuals.